

seafood for Italian distributors and retailers. FAI and its co-investors will support Giorgio Longhi, Founder of Urbis Food, and his sons Andrea and Stefano, in implementing an ambitious growth plan based on nation-wide expansion, strengthening the GiorgioMare brand and doubling sales over the coming 5 years.

Founded in 2016 by Giorgio Longhi, Urbis Food is one of the most prominent Italian actors in the seafood industry. The Group boasts sales of over 30 M€ euros in 2022, a wide range of high-quality frozen, dry and ready-meal seafood products, and a presence in 10 regions with roughly 70 points of sale including direct stores, franchises, and retail corners.

The offer is focused on high quality products, with an excellent quality/price ratio and a high service component for the customer. Urbis Food monitors the entire value chain, from procurement, with close relationships with the principal international brokers, to the transformation of raw materials, completed internally at proprietary facilities, including ready-made meals, to distribution and commercialization, directly to the end customer.

To achieve this ambitious growth target, Urbis Food will strengthen its management team, in addition to the over 60 collaborators already present, to support the Longhi family bringing new skills and additional support. Urbis Food will also explore new potential growth and expansion opportunities in a dynamic but fragmented market, leveraging the distinctive skills of the company in procurement, its commercial network and its product range, as well as further investing in the expansion of its production facilities.

With this transaction, Fondo Agroalimentare Italiano completes its investment program, launched in 2018, achieving its objective to mobilize over 50 M€ in the past 5 years across 9 principal investments, 3 of which have already been successfully divested. At the same time, Unigrains, Europe's leading agri-food investor and sponsor of Fondo Agroalimentare Italiano, reaffirms its long-term commitment to the Italian market through the recent creation of