



Andera Partners (ActoMezz), Unigrains and Bpifrance enable the Management and employees of Tournus Group to strengthen their majority stake

Tournus, Saône et Loire, France, April 3rd, 2019 – Located in Tournus, the eponymous Group is the French leader in professional kitchen equipment with sales of roughly €70M in 2018. The Group, which employs 420 people in France and the UK, has seen stable growth since 2005. Tournus Group serves the public sector (school canteens, hospitals, penitentiary or long-term care establishments, etc.), private caterers, cafés, hotels and restaurants as well as large retailers through a broad catalogue of 5,400 products.

In 2016, The Group accelerated its international development with the acquisition of the British company CED Fabrications Ltd, which brought additional sales of nearly €15M. Today, nearly 40% of the Group's activity is outside of France.

The arrival of Andera Partners, with mezzanine and equity financing, Unigrains and Bpifrance, has allowed CEO Pierre Marcel, his Management team and employee shareholders via FCPE Tournus, to significantly increase their stake in the company to nearly 68% in the process of this sponsorless transaction. The FCPE has notably increased its stake from 5% to more than 10% of the capital.

This transaction also provides Tournus with a complementary group of shareholders, with deep sector knowledge and the ability to accompany its development projects centered around three pillars: the development of new products and services, the acceleration of export growth and the continuous improvement of its industrial facilities and processes.

Parties involved in the transaction:

Management: Pierre Marcel

ActoMezz: Stéphane Bergez, Christine Martinovic, Antoine Soucaze

Unigrains: Romain Pinpernet, Julien Becquet, Virginie Colombo, Sébastien Haselint

Bpifrance: Laurence Gauthier, Olivier Levy, Jean Louis Etchegoyhen

Advisor to Management: AMI Capital (Bertrand Robert)

Advisor to Sellers: Rothschild & Co. (Jean-Christophe Quiniou)

Corporate Legal Advisor: Fidal (Joanna Candelier, Elodie Neves)

Legal Advisor to ActoMezz: Mc Dermott Will & Emery (Pierre-Arnoux Mayoly, Grégoire Andrieux, Shirin Deyhim, Charline Boulenger, Hugo Lamour)

Legal Advisor to Unigrains/Bpifrance: Eversheds-Sutherland (Sébastien Pontillo, Baptiste Godmer, Blandine Geny)

VDD: Grant Thornton (Thierry Dartus, Raphael Beignon)

Financial DD: Advance (Olivier Poncin), Next ! Financial Advisors (Hervé Krissi, Laura Guérin)

Legal Fiscal & Social DD: d'Ornano & Associés (Raphaëlle d'Ornano, Lauriane Miel-Gautier)

Environmental DD: Calix Conseil (Patrick Barbotte-Domalain, Sophie Lemarchand)

Banks: Caisse d'Épargne Bourgogne Franche Comté (Bernard Maetini), Banques Populaires Bourgogne Franche Comté (Francis Viennet), Banque Populaire Rhône-Alpes

Advisor to Banks: Carlara (Frédéric Huguenin)

About Tournus:

Please refer to www.tournus.com and www.cedfabsltd.co.uk

About Andera Partners:

Founded in 2001 as part of the Groupe Edmond de Rothschild, Andera Partners is a market leader in private investment in France and abroad. Andera Partners manages more than 2 billion euros in life sciences (BioDiscovery), growth capital and buyout (Winch Capital for midcaps and Cabestan for small caps) and mezzanine sponsorless financing (ActoMezz). 100% owned by its teams, Andera Partners places service to entrepreneurs and respect of partners at the heart of its approach. Based in Paris, Andera Partners is an AMF approved management company with 62 employees, including 40 investment professionals. Organized in a partnership, it is led by a group of 10 partners. The performance of its funds, the diversity of its offer and its structure enable Andera Partners to distinguish itself in the markets in which it operates and to be recognized as a major player.

For more information: www.anderapartners.com

About Unigrains:

For over 55 years, Unigrains has specialized in agro-food and agro-industrial companies' development providing tailor-made financial solutions in equity and quasi-equity, as well as contributing with its recognized expertise in the sector. Unigrains manages approximately 1 billion euros and is a partner of over 120 companies which are at various stages of their development as minority shareholders. It operates in particular in the reorganization of shareholders, strategic investments and acquisitions, and guarantees national and international growth.

For more information: www.unigrains.fr

About Bpifrance:

Bpifrance finances companies – at every stage of their development – in financing, guarantees and equity. Bpifrance accompanies them in their innovative projects and international projects. Bpifrance also

now supports their export activity through a wide range of products. Advice, expertise, networking and accelerators for start-ups, SMEs and midcaps are also part of the offer to entrepreneurs.

Thanks to Bpifrance and its 48 regional locations, entrepreneurs benefit from a close, unique and effective interlocutor to help them face their challenges.

For more information: www.Bpifrance.fr - <https://presse.bpifrance.fr/> Follow us on Twitter: @Bpifrance - @BpifrancePresse

Press contacts

Andera Partners

Nicolas Delsert

Tel: +33 (0)1 85 73 52 88

n.delsert@anderapartners.com

Unigrains

Ari Levine

Tel: +33 (0)6 69 20 79 19

alevine@unigrains.fr

Bpifrance

Christophe Menger

Tel: +33 (0)1 41 79 95 12

christophe.menger@bpifrance.fr