



## Unigrains completes the acquisition of Mecatherm

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**Paris, September 27<sup>th</sup>, 2018** – After obtaining the necessary regulatory authorizations, Unigrains, the agri-food and agro-industry investor, has completed the acquisition of Mecatherm, a world leader in industrial baking equipment, from Wendel.

**Olivier Sergent, President of Mecatherm**, declared: *"We are delighted to begin this new, ambitious development phase with Unigrains. This partnership will enable us to offer more added value, services and support to our clients thanks to the strategic and financial backing of our growth projects and via synergies with the French Grain Growers Association."*

**Philippe Pinta, President of Unigrains**, declared: *"This strategic acquisition is part of our effort to gain a better understanding of the global Bread-Bakery-Pastry market and, over the long term, will be fundamental to better meet the demand for grains. At the same time, Mecatherm's know-how, international position and corporate culture will give us a decisive boost to enrich our capital-investment activity."*

### **As a reminder:**

With sales of around €M 100, 90% of which is outside France, Mecatherm designs, develops, assembles and installs ovens, machines, and automated production lines for fresh or frozen, cooked or pre-cooked breads, cakes and pastries, all around the world.

This strategic acquisition reinforces Unigrains' position in the grain industry value chain, constituting a new, strategic axis, complementary to its private equity activities and aimed at enhancing its expertise and know-how.

Operating at the heart of Unigrains' ecosystem, Mecatherm is led by a high quality and motivated management team, in place since 2015 around Olivier Sergent, which has repositioned the company in promising markets.

The acquisition of Mecatherm will enable Unigrains to:

- reinforce its international network, thanks to the experience acquired in nearly 70 countries and a presence in the USA, Mexico and Malaysia
- better understand the needs of global demand for bread products and better adapt, in synergy with the other entities of the French Grain Growers Association, the quality of our grains
- to become one of the leading promoters of French *savoir-vivre* around the world for high quality bread products

Mecatherm will benefit from Unigrains' unique sector knowledge, international network and financial expertise, notably for external growth opportunities that the company hopes to seize to consolidate its future development.

Unigrains holds the totality of Mecatherm's capital, alongside the company's management.

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### **About Unigrains**

For over 55 years, Unigrains has accompanied the development of agri-food and agro-industry companies providing tailor-made financial solutions in equity and quasi-equity, as well as contributing its recognized industry expertise. Unigrains manages roughly 1 billion euros and is a partner for nearly 150 companies, operating at various stages of their development, notably capital restructurings, strategic investments and acquisitions, and ensuring national and international growth.

For more information: [www.unigrains.fr](http://www.unigrains.fr)

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